FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

Circular No. 2535, October 31, 1942 Reference to Circulars Nos. 2526 and 2527.

FOREIGN FUNDS CONTROL

To all Banking Institutions, and Others Concerned, in the Second Federal Reserve District:

For your information we quote below from a telegram received today from the Treasury Department:

The following is text of Public Interpretation No. 8:

TREASURY DEPARTMENT Foreign Funds Control October 31, 1942

PUBLIC INTERPRETATION NO. 8 UNDER EXECUTIVE ORDER NO. 8389, APRIL 10, 1940, AS AMENDED, AND REGULATIONS ISSUED PURSUANT THERETO, RELATING TO FOREIGN FUNDS CONTROL

Inquiry has been made as to whether remittances may be sent to German or Italian prisoners of war in Australia pursuant to General License No. 32.

The Treasury Department has replied that General License No. 32 does not authorize remittances to enemy prisoners of war in any foreign country.

J. W. Pehle, Assistant to the Secretary.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,

President.